

Announcement Regarding Resolutions of the Board of Directors of Bank of China Limited

Bank of China Limited (the “Bank”) and all members of its board of directors warrant that the information disclosed is authentic, accurate and complete, and contains no false representations, misleading statements or material omissions.

The notice of meeting of the Board of Directors of Bank of China Limited held on April 27, 2007 had been sent to all Directors and Supervisors on April 13, 2007 by means of paper documents and email and the meeting was convened on April 27, 2007 in Beijing. Number of directors who should be present is 16 and 14 of them attended the meeting in person, Sir Fred Goodwin and Mr. Anthony Neoh entrusted Chairman Xiao Gang to attend the meeting and to vote on their behalf, which is in compliance with the provisions of the Company Law and the Articles of Association of the Bank. Non-voting attendees to the meeting included members of the Board of Supervisors and the Senior Management. Mr. Xiao Gang, Chairman of the Board of Directors, presided over the meeting. The following resolutions were discussed and adopted by signed paper ballots by Directors present:

1. Proposal on the 2007 First Quarter Report of Bank of China Limited

Votes For: 16 Votes Against: 0 Abstention Votes: 0

2. Proposal on the Renewal of Directors and Officers Liability Insurance Policy

The Board of Directors has resolved and approved the Bank’s renewal of its “D&O Policy” with the policy coverage of USD50 million at a total

premium of not more than USD700, 000. The panel of insurers includes Huatai Insurance Company of China Limited, AIU Insurance Company Shanghai Branch, Federal Insurance Company Shanghai Branch, Allianz Insurance Company Guangzhou Branch, and Bank of China Insurance Company Limited.

Votes For: 16 Votes Against: 0 Abstention Votes: 0

The announcement is hereby made.

Board of Directors
Bank of China Limited
April 30, 2007